

**SOUTH LAKE TOHO
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2027**

**SOUTH LAKE TOHO
COMMUNITY DEVELOPMENT DISTRICT
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**SOUTH LAKE TOHO
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2027**

	Fiscal Year 2026				Proposed Budget FY 2027
	Adopted Budget FY 2026	Actual through 3/31/2026	Projected through 9/30/2026	Total Actual & Projected	
REVENUES					
Landowner contribution	\$ 81,619	\$ 9,706	\$ 72,473	\$ 82,179	\$ 81,619
Total revenues	<u>81,619</u>	<u>9,706</u>	<u>72,473</u>	<u>82,179</u>	<u>81,619</u>
EXPENDITURES					
Professional & administrative					
Supervisors	-	215	-	215	-
Management/accounting/recording**	36,000	10,000	26,000	36,000	36,000
Legal	25,000	-	25,000	25,000	25,000
Engineering	2,000	2,345	-	2,345	2,000
Audit	-	-	-	-	-
Arbitrage rebate calculation*	-	-	-	-	-
Dissemination agent*	1,167	-	1,167	1,167	1,167
Trustee*	-	-	-	-	-
Telephone	117	83	34	117	117
Postage	500	63	437	500	500
Printing & binding	500	208	292	500	500
Legal advertising	7,500	5,374	2,126	7,500	7,500
Annual special district fee	175	175	-	175	175
Insurance	5,500	-	5,500	5,500	5,500
Contingencies/bank charges	1,200	558	642	1,200	1,200
Website hosting & maintenance	1,750	-	1,750	1,750	1,750
Website ADA compliance	210	-	210	210	210
Total expenditures	<u>81,619</u>	<u>19,021</u>	<u>63,158</u>	<u>82,179</u>	<u>81,619</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(9,315)	9,315	-	-
Fund balance - beginning (unaudited)	-	-	(9,315)	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ (9,315)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*These items will be realized when bonds are issued.

**WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.

**SOUTH LAKE TOHO
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Supervisors	\$ -
Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year.	
Management/accounting/recording**	36,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	25,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	2,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit	-
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation*	-
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent*	1,167
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Trustee*	-
Telephone	117
Postage	500
Telephone and fax machine.	
Printing & binding	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Legal advertising	7,500
Letterhead, envelopes, copies, agenda packages	
Annual special district fee	175
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Insurance	5,500
Contingencies/bank charges	1,200
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Emma software service	-
Website hosting & maintenance	1,750
Website ADA compliance	210
Total expenditures	\$ 81,619

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